

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

June 30, 2004

(Expressed In Millions)

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
Deposits with State Treasurer :		<b><u>Liabilities:</u></b>	
Cash and Investments	\$ 1,110.6	Sales and Use Tax Payable	\$ 398.0
		Beverage Tax Payable	—
		White Goods	1.1
		Scrap Tire Fees Payable	3.0
		<b>Total Liabilities</b>	<b>\$ 402.1</b>
		<b><u>Fund Balance:</u></b>	
		<b><u>Reserved :</u></b>	
		Savings Account (G.S. 143-15.3)	\$ 267.1
		Section 401(b) Federal	—
		Retirees' Health Premiums	52.8
		Repairs and Renovations (G.S. 143-15.3A)	78.8
		Disproportionate Share	1.5
		Disaster relief	8.1
		ONE NC Fund	1.1
		Budgetary Shortfall Funds	11.7
		<b>Total Reserved</b>	<b>\$ 421.1</b>
		<b><u>Unreserved :</u></b>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	(332.4)
		Transfer from reserves	273.7
			191.8
		Excess of Revenue Over Expenditures -	
		Twelve Months Ended June 30, 2004	95.6
		<b>Total Unreserved</b>	<b>287.4</b>
		<b>Total Fund Balance</b>	<b>708.5</b>
<b>Total Assets</b>	<b>\$ 1,110.6</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,110.6</b>

# SCHEDULE OF OPERATIONS

## GENERAL FUND

For the Months of June 2004 and 2003, and the Twelve Months Ended June 30, 2004 and 2003

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Beg. Unreserved Fund Balance</b>	\$ 569.1	\$ 210.0	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	—	—	(136.9)	—	(136.9)	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	273.7	21.2	273.7	21.2		
	<u>569.1</u>	<u>210.0</u>	<u>387.3</u>	<u>25.0</u>	<u>387.3</u>	<u>25.0</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	705.2	662.5	7,509.9	7,088.5	7,427.0	7,270.2	101.1%	97.5%
Corporate Income	166.6	158.3	777.0	840.5	711.6	822.9	109.2%	102.1%
Sales and Use	336.4	320.7	4,222.2	3,922.8	4,056.9	4,070.1	104.1%	96.4%
Franchise	(0.2)	(3.2)	445.3	429.1	448.6	352.6	99.3%	121.7%
Insurance	135.7	125.2	423.4	408.9	439.1	379.9	96.4%	107.6%
Beverage	18.6	18.3	182.4	170.9	177.6	172.3	102.7%	99.2%
Inheritance	10.3	7.1	128.5	112.5	107.7	104.0	119.3%	108.2%
Privilege License	5.4	5.3	41.6	44.7	45.2	45.8	92.0%	97.6%
Tobacco Products	3.8	3.6	43.7	42.0	39.2	45.7	111.5%	91.9%
Real Estate Conveyance Excise	(3.7)	(8.1)	—	—	—	—	—	—
Gift	0.1	0.3	16.6	19.3	20.4	10.7	81.4%	180.4%
White Goods Disposal	(0.8)	(0.5)	—	—	—	—	—	—
Scrap Tire Disposal	(2.1)	(1.9)	—	—	—	—	—	—
Freight Car Lines	—	—	0.5	0.4	0.4	0.5	125.0%	80.0%
Piped Natural Gas	(9.7)	(9.1)	39.0	36.9	37.5	39.7	104.0%	92.9%
Other	0.7	0.6	0.6	0.7	0.7	0.5	85.7%	140.0%
<b>Total Tax Revenue</b>	<u>1,366.3</u>	<u>1,279.1</u>	<u>13,830.7</u>	<u>13,117.2</u>	<u>13,511.9</u>	<u>13,314.9</u>	<u>102.4%</u>	<u>98.5%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	5.9	7.7	78.3	105.1	113.9	116.0	68.7%	90.6%
Judicial Fees	12.7	11.5	139.0	124.7	138.3	136.2	100.5%	91.6%
Insurance	7.5	7.2	51.1	47.1	54.8	50.5	93.2%	93.3%
Disproportionate Share	—	(0.3)	97.1	107.0	100.0	107.0	97.1%	100.0%
Highway Fund Transfer In	1.4	—	16.4	15.4	16.4	15.3	100.0%	100.7%
Highway Trust Fund Transfer In	—	—	252.4	377.4	252.4	377.4	100.0%	100.0%
Other	10.9	159.0	334.8	352.1	369.6	212.9	90.6%	165.4%
<b>Total Non-Tax Revenue</b>	<u>38.4</u>	<u>185.1</u>	<u>969.1</u>	<u>1,128.8</u>	<u>1,045.4</u>	<u>1,015.3</u>	<u>92.7%</u>	<u>111.2%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>1,404.7</u>	<u>1,464.2</u>	<u>14,799.8</u>	<u>14,246.0</u>	<u>14,557.3</u>	<u>14,330.2</u>	<u>101.7%</u>	<u>99.4%</u>
<b>Total Availability</b>	<u>1,973.8</u>	<u>1,674.2</u>	<u>15,187.1</u>	<u>14,271.0</u>	<u>14,944.6</u>	<u>14,355.2</u>	<u>101.6%</u>	<u>99.4%</u>
<b>Expenditures:</b>								
Current Operations	1,446.4	1,214.2	14,313.6	13,572.8	14,461.9	14,068.2	99.0%	96.5%
Capital Improvements:								
Funded by General Fund	—	—	27.6	31.2	27.6	31.2	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	44.5	44.5	363.0	251.5	373.6	255.7	97.2%	98.4%
<b>Total Expenditures</b>	<u>1,490.9</u>	<u>1,258.7</u>	<u>14,704.2</u>	<u>13,855.5</u>	<u>14,863.1</u>	<u>14,355.1</u>	<u>98.9%</u>	<u>96.5%</u>
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	482.9	415.5	482.9	415.5	81.5	0.1		
Reservations								
Repair and Renovation	(78.8)	(15.0)	(78.8)	(15.0)	—	—		
Savings	(116.7)	(150.0)	(116.7)	(150.0)	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 287.4</u>	<u>\$ 250.5</u>	<u>\$ 287.4</u>	<u>\$ 250.5</u>	<u>\$ 81.5</u>	<u>\$ 0.1</u>		

# **SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND**

For the Month of June 2004, and the Twelve Months Ended June 30, 2004  
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 695.1	\$ 705.2	\$ 10.1	101.5%	\$ 7,427.0	\$ 7,509.9	\$ 82.9	101.1%
Corporate Income [1]	117.1	166.6	49.5	142.3%	711.6	777.0	65.4	109.2%
Sales and Use	320.7	336.4	15.7	104.9%	4,056.9	4,222.2	165.3	104.1%
Franchise	(4.9)	(0.2)	4.7	4.1%	448.6	445.3	(3.3)	99.3%
Insurance	143.7	135.7	(8.0)	94.4%	439.1	423.4	(15.7)	96.4%
Beverage	19.4	18.6	(0.8)	95.9%	177.6	182.4	4.8	102.7%
Inheritance	9.6	10.3	0.7	107.3%	107.7	128.5	20.8	119.3%
Privilege License	4.6	5.4	0.8	117.4%	45.2	41.6	(3.6)	92.0%
Tobacco Products	3.4	3.8	0.4	111.8%	39.2	43.7	4.5	111.5%
Real Estate Conveyance Excise	(3.7)	(3.7)	—	100.0%	—	—	—	—
Gift	0.5	0.1	(0.4)	20.0%	20.4	16.6	(3.8)	81.4%
White Goods Disposal	(0.8)	(0.8)	—	100.0%	—	—	—	—
Scrap Tire Disposal	(2.1)	(2.1)	—	100.0%	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	0.1	125.0%
Piped Natural Gas	(10.6)	(9.7)	0.9	91.5%	37.5	39.0	1.5	104.0%
Other	0.2	0.7	0.5	350.0%	0.7	0.6	(0.1)	85.7%
<b>Total Tax Revenue</b>	<u>1,292.2</u>	<u>1,366.3</u>	<u>74.1</u>	105.7%	<u>13,511.9</u>	<u>13,830.7</u>	<u>318.8</u>	102.4%
<b>Non-Tax Revenue</b>								
Treasurer's Investments	10.4	5.9	(4.5)	56.7%	113.9	78.3	(35.6)	68.7%
Judicial Fees	11.6	12.7	1.1	109.5%	138.3	139.0	0.7	100.5%
Insurance	7.4	7.5	0.1	101.4%	54.8	51.1	(3.7)	93.2%
Disproportionate share	—	—	—	—	100.0	97.1	(2.9)	97.1%
Highway Fund Transfer In	1.4	1.4	—	100.0%	16.4	16.4	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	252.4	252.4	—	100.0%
Other	—	10.9	10.9	—	369.6	334.8	(34.8)	90.6%
<b>Total Non-Tax Revenue</b>	<u>30.8</u>	<u>38.4</u>	<u>7.6</u>	124.7%	<u>1,045.4</u>	<u>969.1</u>	<u>(76.3)</u>	92.7%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,323.0</u>	<u>\$ 1,404.7</u>	<u>\$ 81.7</u>	106.2%	<u>\$ 14,557.3</u>	<u>\$ 14,799.8</u>	<u>\$ 242.5</u>	101.7%

**[1] Corporate Income Tax collections are reported net of the following transfer(s) :**

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 166.6	\$ 777.0	\$ 158.3	\$ 840.5
Public School Building Capital Fund	—	57.6	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	45.9
	<u>—</u>	<u>60.1</u>	<u>—</u>	<u>45.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 166.6</u>	<u>\$ 837.1</u>	<u>\$ 158.3</u>	<u>\$ 886.4</u>

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of June 2004 and 2003, and the Twelve Months Ended June 30, 2004 and 2003  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<div> <p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p> </div>								
<b>General Fund Expenditures</b>								
<b>Current Operations :</b>								
<b>General Government</b>								
General Assembly	\$ 10.5	\$ 5.2	\$ 42.1	\$ 30.4	\$ 42.1	\$ 36.2	100.0%	84.0%
Governor's Office	0.8	0.5	5.2	4.8	5.3	4.9	98.1%	98.0%
Office of State Budget	0.5	0.3	4.3	4.0	4.6	4.4	93.5%	90.9%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.4	0.3	4.7	4.5	4.8	4.8	97.9%	93.8%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	—	—	0.6	0.6	0.6	0.6	100.0%	100.0%
Secretary of State	1.3	0.9	8.1	7.7	8.3	8.1	97.6%	95.1%
State Auditor	0.8	1.1	9.5	9.9	10.6	10.8	89.6%	91.7%
State Treasurer	0.1	1.1	6.9	6.7	7.7	7.8	89.6%	85.9%
Retirement and Employee Benefits	0.1	—	7.2	7.1	7.5	7.1	96.0%	100.0%
Administration	3.8	4.2	50.7	52.3	53.0	56.1	95.7%	93.2%
Office of the State Controller	0.9	0.9	9.1	9.3	9.8	10.0	92.9%	93.0%
Revenue	5.5	5.9	73.9	71.1	76.3	74.1	96.9%	96.0%
Cultural Resources	3.9	5.2	54.8	53.9	55.9	55.5	98.0%	97.1%
Cultural Resources - Roanoke Island Commission	0.1	0.1	1.6	1.6	1.7	1.7	94.1%	94.1%
Board of Elections	2.0	0.4	6.9	3.3	6.9	3.4	100.0%	97.1%
Office of Administrative Hearings	0.2	0.3	2.3	2.4	2.5	2.5	92.0%	96.0%
Rules Review Committee	—	—	0.3	0.3	0.3	0.3	100.0%	100.0%
	30.9	26.4	288.2	269.9	297.9	288.3	96.7%	93.6%
Reserves - General Assembly	0.2	—	3.5	3.0	3.5	3.2	100.0%	93.8%
Reserves - Contingency & Emergency	(0.2)	2.5	(2.7)	2.5	(2.7)	2.5	100.0%	100.0%
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	1.5	—	1.7	0.5	88.2%	—
Reserves - Salary Adjustments	—	—	—	—	2.5	0.5	—	—
Reserves - Employer Portion Retirement Payback	20.0	—	30.0	—	30.0	—	100.0%	—
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—
Reserves - State Surplus Real Property System	—	—	—	—	—	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—
Reserves - Salary Adjustments 1999-00	—	—	—	(0.3)	—	(0.3)	—	100.0%
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—
Reserves - Implement HIPPA	—	—	—	—	—	0.2	—	—
Reserves - Severance	—	—	—	—	—	1.1	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	33.8	—	—
Reserves - Retirement	—	—	—	—	0.4	(35.1)	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	12.5	6.4	12.5	6.4	100.0%	100.0%
	20.0	2.5	44.8	11.6	48.0	(30.5)	93.3%	(38.0%)
<b>Total - General Government</b>	50.9	28.9	333.0	281.5	345.9	257.8	96.3%	109.2%

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of June 2004 and 2003, and the Twelve Months Ended June 30, 2004 and 2003  
(Expressed In Millions)

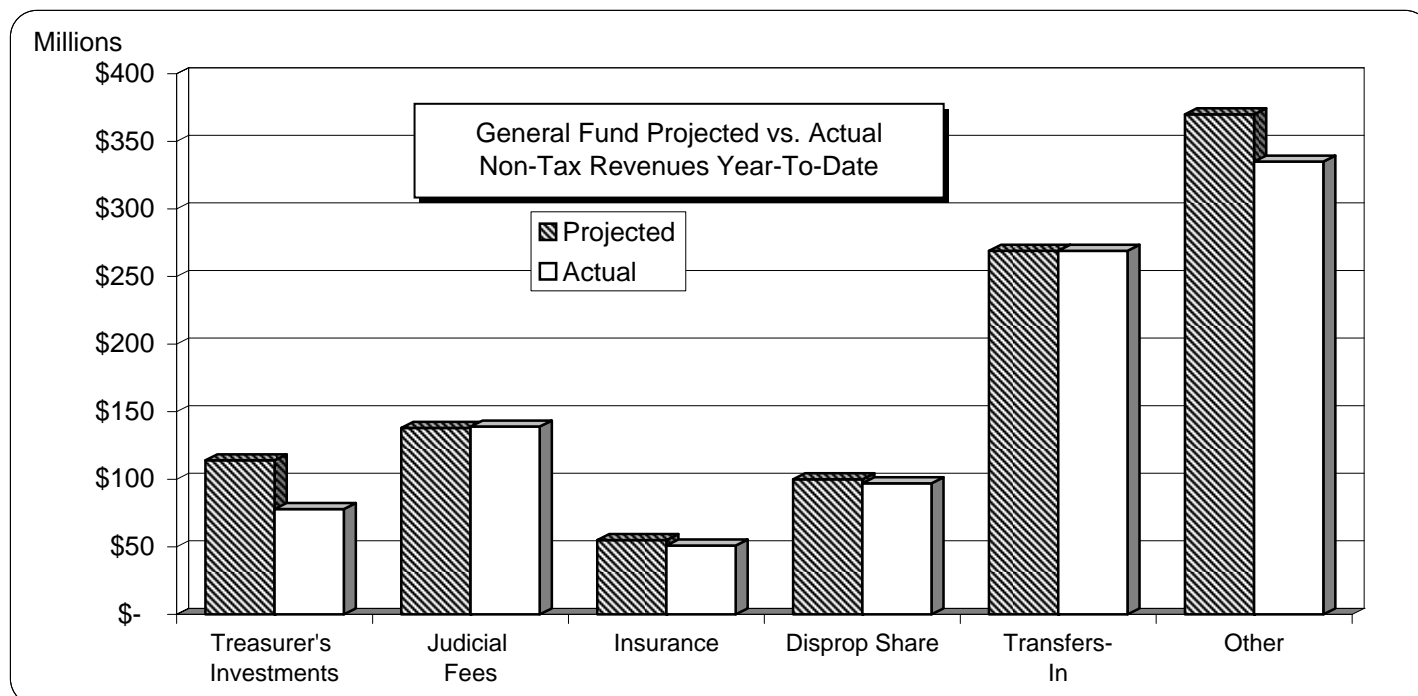
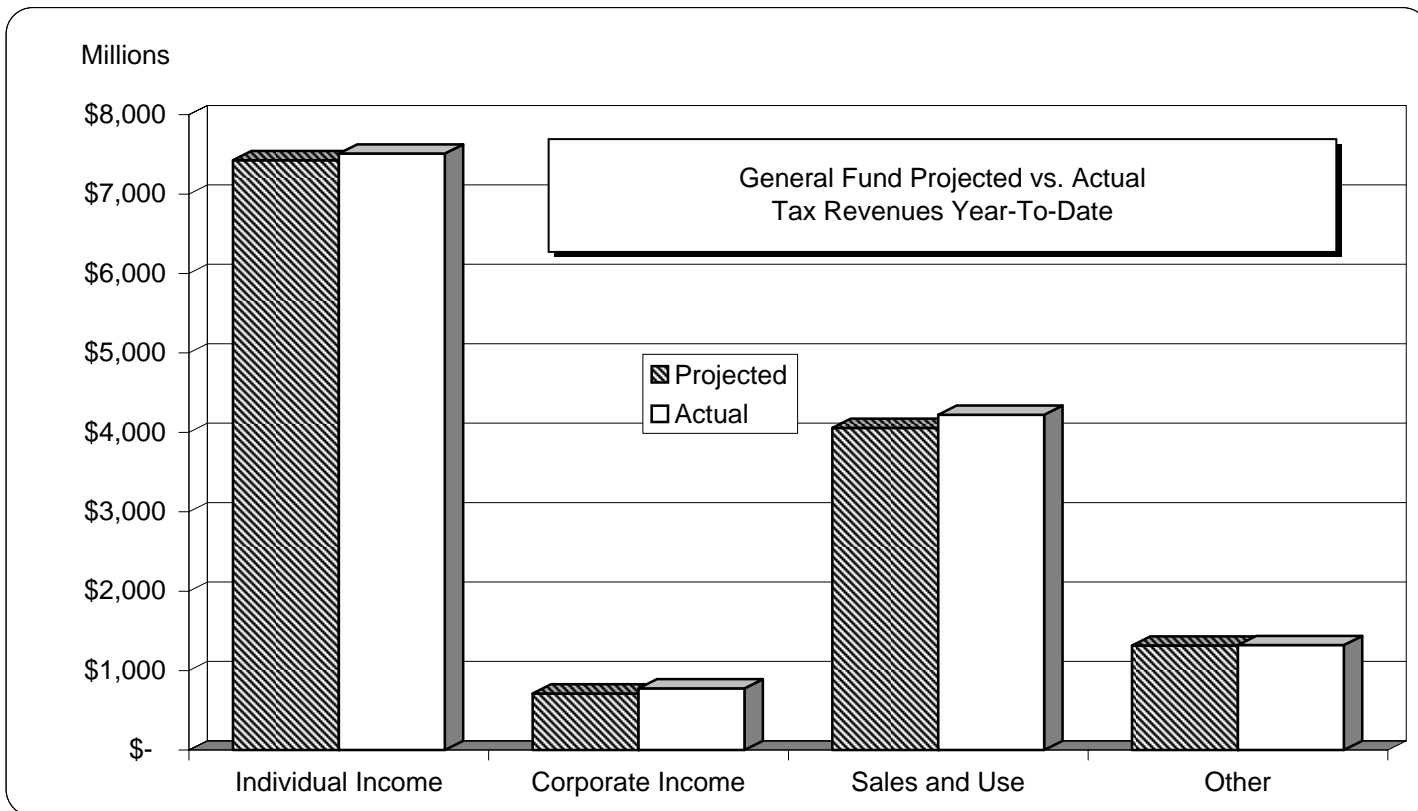
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Education</b>								
Public Instruction	454.2	413.5	6,166.5	5,873.0	6,182.0	5,933.0	99.7%	99.0%
North Carolina School of Science and Mathematics	1.4	1.3	12.6	11.5	12.7	11.8	99.2%	97.5%
Community Colleges	72.6	58.1	671.3	620.2	683.3	667.3	98.2%	92.9%
	528.2	472.9	6,850.4	6,504.7	6,878.0	6,612.1	99.6%	98.4%
<b>University System :</b>								
University of North Carolina - General Admin.	5.2	4.7	45.4	43.9	46.1	47.4	98.5%	92.6%
UNC - GA Institutional Programs and Facilities	—	—	—	—	—	0.2	—	—
UNC - GA Related Educational Programs	(0.2)	(0.4)	107.5	93.8	109.8	94.7	97.9%	99.0%
UNC - Chapel Hill Academic Affairs	42.4	37.4	188.8	183.0	191.7	193.4	98.5%	94.6%
UNC - Chapel Hill Health Affairs	19.2	13.4	149.3	141.8	151.6	149.5	98.5%	94.8%
UNC - Chapel Hill Area Health Affairs	4.1	3.1	44.0	43.3	44.3	45.0	99.3%	96.2%
NCSU - Academic Affairs	43.3	40.3	263.7	259.3	267.8	273.3	98.5%	94.9%
NCSU - Agricultural Research	4.2	4.1	44.7	44.5	45.4	45.9	98.5%	96.9%
NCSU - Agricultural Extension Service	4.9	6.3	34.8	34.2	35.4	36.0	98.3%	95.0%
University of North Carolina at Greensboro	17.3	15.3	99.4	89.6	100.9	94.7	98.5%	94.6%
University of North Carolina at Charlotte	23.6	18.7	100.9	95.9	102.4	100.7	98.5%	95.2%
University of North Carolina at Asheville	5.3	3.8	25.6	22.9	26.0	24.4	98.5%	93.9%
University of North Carolina at Wilmington	9.4	10.1	58.2	55.6	59.1	58.6	98.5%	94.9%
East Carolina University	23.8	21.2	128.5	118.0	130.5	124.8	98.5%	94.6%
ECU - Health Affairs	3.9	3.9	43.2	43.1	43.9	44.9	98.4%	96.0%
North Carolina A&T University	13.3	11.9	66.5	61.8	67.5	64.5	98.5%	95.8%
Western Carolina University	7.5	7.3	53.4	51.7	54.2	53.9	98.5%	95.9%
Appalachian State University	10.0	10.6	87.5	79.5	88.8	83.2	98.5%	95.6%
Pembroke State University	5.8	4.7	35.4	31.4	36.0	33.0	98.3%	95.2%
Winston-Salem State University	5.5	4.4	35.7	29.7	36.3	30.9	98.3%	96.1%
Elizabeth City State University	3.5	2.3	24.7	22.3	25.0	23.8	98.8%	93.7%
Fayetteville State University	7.5	9.1	37.6	31.8	38.5	33.6	97.7%	94.6%
North Carolina Central University	12.6	5.8	48.0	44.0	48.7	45.8	98.6%	96.1%
North Carolina School of the Arts	5.2	2.2	19.8	15.9	20.2	16.7	98.0%	95.2%
University of North Carolina Hospitals	3.1	2.8	38.0	37.8	38.6	39.3	98.4%	96.2%
	280.4	243.0	1,780.6	1,674.8	1,808.7	1,758.2	98.4%	95.3%
<b>Total - Education</b>	808.6	715.9	8,631.0	8,179.5	8,686.7	8,370.3	99.4%	97.7%
<b>Health and Human Services</b>								
HHS - Administration	13.1	8.7	82.8	57.3	86.9	78.0	95.3%	73.5%
Aging	2.7	2.5	27.7	27.6	28.3	28.6	97.9%	96.5%
Child Development	25.3	25.0	256.1	267.1	259.1	282.0	98.8%	94.7%
Services for Deaf & Hearing Impaired	3.5	3.2	29.5	28.3	31.7	32.5	93.1%	87.1%
Health Services	14.6	20.4	118.6	114.5	124.6	131.5	95.2%	87.1%
Social Services	17.3	25.7	174.5	177.8	175.2	180.5	99.6%	98.5%
Medical Assistance	201.4	122.1	1,983.3	2,039.4	1,990.7	2,185.7	99.6%	93.3%
Children's Health Insurance	3.7	4.1	49.5	42.7	49.5	45.1	100.0%	94.7%
Services for the Blind	1.2	1.3	8.7	8.9	9.5	9.8	91.6%	90.8%
Mental Health	56.7	58.4	562.9	532.5	583.3	564.4	96.5%	94.3%
Facility Services	1.0	1.8	11.9	13.4	12.3	14.3	96.7%	93.7%
Vocational Rehabilitation	9.6	7.4	39.4	37.5	40.4	39.5	97.5%	94.9%
Juvenile Justice	11.6	11.8	131.3	125.3	132.3	129.2	99.2%	97.0%
<b>Total - Health and Human Services</b>	361.7	292.4	3,476.2	3,472.3	3,523.8	3,721.1	98.6%	93.3%

# **SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND**

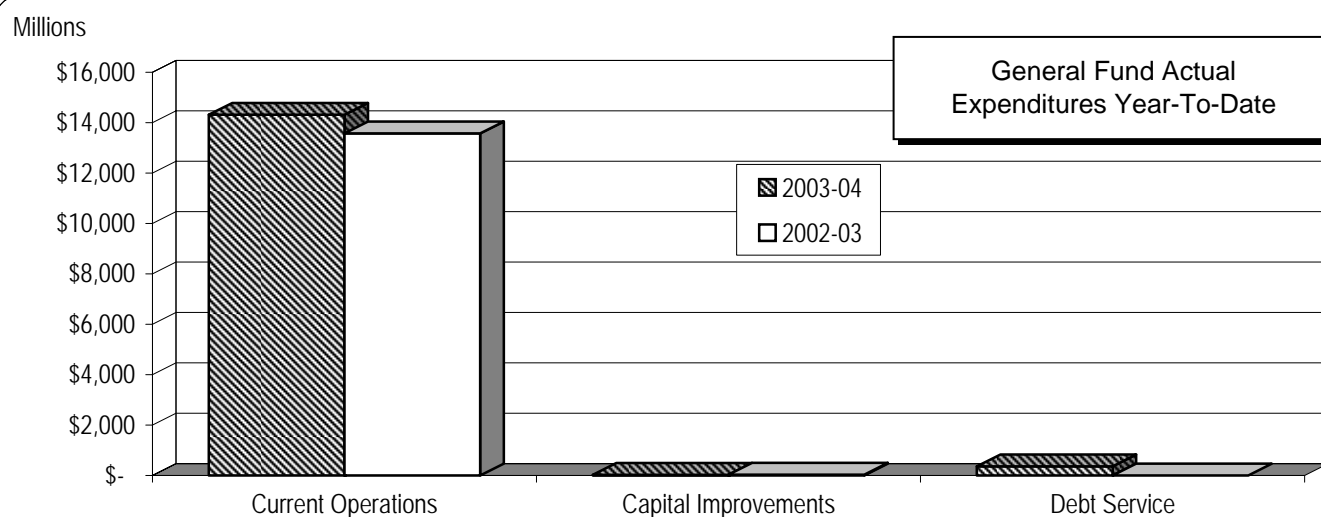
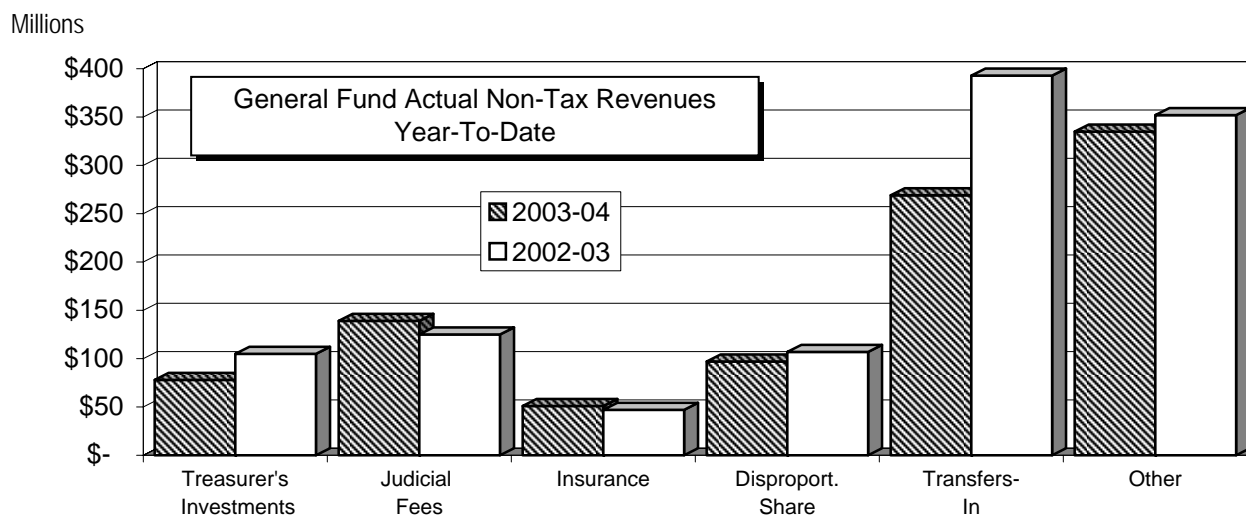
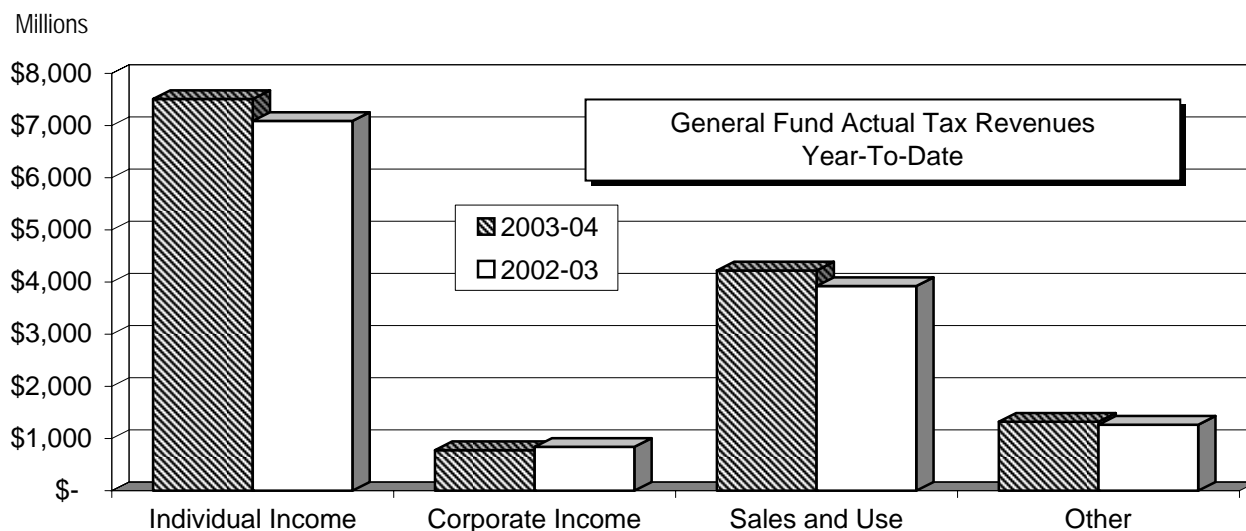
For the Months of June 2004 and 2003, and the Twelve Months Ended June 30, 2004 and 2003  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Economic Development</b>								
Commerce	40.2	7.7	89.9	13.2	93.1	33.5	96.6%	39.4%
Commerce - State Aid to Nonstate Entities	21.3	1.7	41.5	19.6	41.8	20.6	99.3%	95.1%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	10.5	11.2	10.5	11.4	10.9	98.2%	96.3%
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>61.5</b>	<b>19.9</b>	<b>142.6</b>	<b>43.3</b>	<b>146.3</b>	<b>65.0</b>	<b>97.5%</b>	<b>66.6%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	10.9	6.6	143.5	130.2	149.4	147.1	96.1%	88.5%
Environment and Natural Resources - State Aid	—	4.5	61.0	63.1	62.0	66.4	98.4%	95.0%
<b>Total - Environment and Natural Resources</b>	<b>10.9</b>	<b>11.1</b>	<b>204.5</b>	<b>193.3</b>	<b>211.4</b>	<b>213.5</b>	<b>96.7%</b>	<b>90.5%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	26.0	32.4	382.9	367.6	382.9	373.7	100.0%	98.4%
Justice	6.7	8.2	71.9	67.1	72.7	70.7	98.9%	94.9%
Labor	1.5	1.6	13.3	13.1	13.6	13.9	97.8%	94.2%
Insurance	2.7	2.7	25.2	24.8	26.7	26.4	94.4%	93.9%
Insurance - RICO	—	—	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	81.9	72.8	947.1	855.7	962.1	874.2	98.4%	97.9%
Crime Control	27.9	21.6	34.8	26.1	36.0	29.9	96.7%	87.3%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>146.7</b>	<b>139.3</b>	<b>1,479.7</b>	<b>1,356.4</b>	<b>1,498.5</b>	<b>1,390.8</b>	<b>98.7%</b>	<b>97.5%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	5.7	6.9	46.3	47.0	49.6	50.2	93.3%	93.6%
<b>Rounding [*]</b>	<b>0.4</b>	<b>(0.2)</b>	<b>0.3</b>	<b>(0.5)</b>	<b>(0.3)</b>	<b>(0.5)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>1,446.4</b>	<b>1,214.2</b>	<b>14,313.6</b>	<b>13,572.8</b>	<b>14,461.9</b>	<b>14,068.2</b>	<b>99.0%</b>	<b>96.5%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	27.6	31.2	27.6	31.2	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	<b>44.5</b>	<b>44.5</b>	<b>363.0</b>	<b>251.5</b>	<b>373.6</b>	<b>255.7</b>	<b>97.2%</b>	<b>98.4%</b>
<b>Total Expenditures</b>	<b>\$ 1,490.9</b>	<b>\$ 1,258.7</b>	<b>\$ 14,704.2</b>	<b>\$ 13,855.5</b>	<b>\$ 14,863.1</b>	<b>\$ 14,355.1</b>	<b>98.9%</b>	<b>96.5%</b>

June 30, 2004



June 30, 2004





# State of North Carolina

## State of North Carolina

### General Fund Actual Net Revenues

Expressed In Millions

	June				Year-To-Date Through June			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 705.2	\$ 662.5	\$ 42.7	6.4%	\$ 7,509.9	\$ 7,088.5	\$ 421.4	5.9%
Corporate Income	166.6	158.3	8.3	5.2%	777.0	840.5	(63.5)	(7.6)%
Sales and Use	336.4	320.7	15.7	4.9%	4,222.2	3,922.8	299.4	7.6%
Franchise	(0.2)	(3.2)	3.0	93.8%	445.3	429.1	16.2	3.8%
Insurance	135.7	125.2	10.5	8.4%	423.4	408.9	14.5	3.5%
Piped Natural Gas	(9.7)	(9.1)	(0.6)	6.6%	39.0	36.9	2.1	5.7%
Beverage	18.6	18.3	0.3	1.6%	182.4	170.9	11.5	6.7%
Inheritance	10.3	7.1	3.2	45.1%	128.5	112.5	16.0	14.2%
Privilege License	5.4	5.3	0.1	1.9%	41.6	44.7	(3.1)	(6.9)%
Tobacco Products	3.8	3.6	0.2	5.6%	43.7	42.0	1.7	4.0%
Real Estate Conveyance Excise	(3.7)	(8.1)	4.4	54.3%	—	—	—	—
Gift	0.1	0.3	(0.2)	(66.7)%	16.6	19.3	(2.7)	(14.0)%
White Goods Disposal	(0.8)	(0.5)	(0.3)	60.0%	—	—	—	—
Scrap Tire Disposal	(2.1)	(1.9)	(0.2)	10.5%	—	—	—	—
Freight Car Lines	—	—	—	—	0.5	0.4	0.1	25.0%
Other	0.7	0.6	0.1	16.7%	0.6	0.7	(0.1)	(14.3)%
<b>Total Tax Revenue</b>	<u>1,366.3</u>	<u>1,279.1</u>	<u>87.2</u>	<u>6.8%</u>	<u>13,830.7</u>	<u>13,117.2</u>	<u>713.5</u>	<u>5.4%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	5.9	7.7	(1.8)	(23.4)%	78.3	105.1	(26.8)	(25.5)%
Judicial Fees	12.7	11.5	1.2	10.4%	139.0	124.7	14.3	11.5%
Insurance	7.5	7.2	0.3	4.2%	51.1	47.1	4.0	8.5%
Disproportionate Share	—	(0.3)	0.3	100.0%	97.1	107.0	(9.9)	(9.3)%
Highway Fund Transfer In	1.4	—	1.4	—	16.4	15.4	1.0	6.5%
Highway Trust Fund Transfer In	—	—	—	—	252.4	377.4	(125.0)	(33.1)%
Other	10.9	159.0	(148.1)	(93.1)%	334.8	352.1	(17.3)	(4.9)%
<b>Total Non-Tax Revenue</b>	<u>38.4</u>	<u>185.1</u>	<u>(146.7)</u>	<u>(79.3)%</u>	<u>969.1</u>	<u>1,128.8</u>	<u>(159.7)</u>	<u>(14.1)%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,404.7</u>	<u>\$ 1,464.2</u>	<u>\$ (59.5)</u>	<u>(4.1)%</u>	<u>\$ 14,799.8</u>	<u>\$ 14,246.0</u>	<u>\$ 553.8</u>	<u>3.9%</u>

## State of North Carolina

### General Fund Actual Appropriation Expenditures — Year-To-Date Through June

Expressed in Millions

					Percent of Total Expenditures	
	2003-04	2002-03	Change	Percent Change	2003-04	2002-03
<b>Current Operations:</b>						
General Government	\$ 288.2	\$ 269.9	\$ 18.3	6.8%	2.0%	1.9%
Education	8,631.0	8,179.5	451.5	5.5%	58.7%	59.0%
Health and Human Services	3,476.2	3,472.3	3.9	0.1%	23.6%	25.1%
Economic Development	142.6	43.3	99.3	229.3%	1.0%	0.3%
Environment and Natural Resources	204.5	193.3	11.2	5.8%	1.4%	1.4%
Public Safety, Correction, and Regulation	1,479.7	1,356.4	123.3	9.1%	10.1%	9.8%
Agriculture	46.3	47.0	(0.7)	(1.5)%	0.3%	0.3%
Operating Reserves/Rounding	45.1	11.1	34.0	306.3%	0.3%	0.1%
<b>Total Current Operations</b>	<u>14,313.6</u>	<u>13,572.8</u>	<u>740.8</u>	<u>5.5%</u>	<u>97.3%</u>	<u>98.0%</u>
<b>Capital Improvements:</b>						
Funded by General Fund	27.6	31.2	(3.6)	(11.5)%	0.2%	0.2%
<b>Debt Service</b>	<u>363.0</u>	<u>251.5</u>	<u>111.5</u>	<u>44.3%</u>	<u>2.5%</u>	<u>1.8%</u>
<b>Total Expenditures</b>	<u>\$ 14,704.2</u>	<u>\$ 13,855.5</u>	<u>\$ 848.7</u>	<u>6.1%</u>	<u>100.0%</u>	<u>100.0%</u>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.